

Addendum to By-Laws
Idlewilde Property Owners Association
ANNUAL DUES LATE FEE Policy

Effective January 1, 2022 a late fee of \$25.00 will be charged to accounts which have not paid annual dues by February 28 each fiscal year. Interest rate of 10% annually will also accrue on delinquent accounts.

Annual dues are the source of income for the IPOA. These dues pay for maintenance of the clubhouse, common grounds, taxes and also pay for the material expense of maintaining the roads.

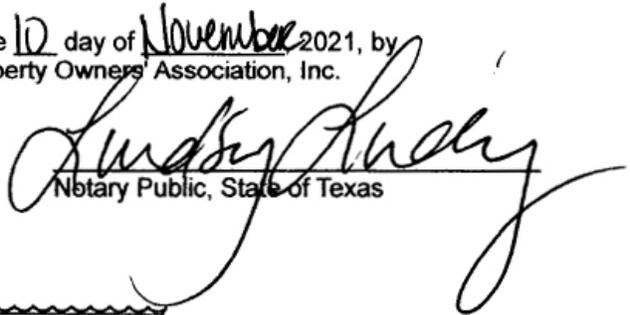
Annual dues of \$132 per lot are among the lowest of any subdivision around the lake. Dues have not been increased for more than 10 years. The use of the late fee is to encourage payment early in the year and save the many volunteer hours spent collecting the required dues.

IDLEWILDE ESTATES PROPERTY OWNERS
ASSOCIATION, INC.


Virginia Romsdahl, President

STATE OF TEXAS
COUNTY OF POLK

This instrument was acknowledged before me on the 10 day of November 2021, by Virginia Romsdahl, President, Idlewilde Estates Property Owners Association, Inc.


Notary Public, State of Texas

